

St Andrew's Church, Malvern

Annual Report of the Parochial Church Council

For the year ended 31st December 2019



Registered Charity Number: 1128973

Contact PCC Secretary: c/o St Andrew's Church, Churchdown Road, Malvern WR14 3JX

1. Introduction

*'The **Parochial Church Council** or PCC, is the executive body of a Church of England parish. It is constituted as a body corporate by the Church Representation Rules set out in Schedule 3 to the Synodical Government Measure 1969, and consists of the clergy and churchwardens of the parish, together with a number of representatives of the laity elected by the annual parochial church meeting of the parish. Its powers and duties are defined by certain Acts of Parliament and other legislation, principally the Parochial Church Councils (Powers) Measure 1956. It has the responsibility of co-operating with the incumbent (rector, vicar or priest) or priest in charge in promoting the mission of the Church in its parish.*

Formally, the PCC is responsible for the financial affairs of the Church and the care and maintenance of the church fabric and its contents. These latter responsibilities are executed primarily by the churchwardens. It also has a voice in the forms of Service used by the church and may make representations to the bishop on matters affecting the welfare of the parish.'

St Andrew's Church is situated in Poolbrook, Malvern. It is part of the Diocese of Worcester within the Church of England. In September 2014 St Andrew's became part of the Chase Team Ministry which includes St Mary's Pickersleigh and All Saints Malvern Wells & Wyche.

The three parishes each have a Parochial Church Council. The Chase Team has a Team Rector and a Team Vicar (with responsibility for St Mary's in Pickersleigh), and in 2018 a Training Curate joined the team. The Rector, Team Vicar and Curate are remunerated through the Diocese of Worcester.

2. Aims and Purposes

St Andrew's Parochial Church Council (PCC) has the responsibility of cooperating with the Team Rector, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church Centre complex.

In Autumn 2017 the PCCs of St Andrew's and All Saints agreed a new joint mission statement to describe our core purpose:

- **Encountering Jesus** in Worship, Prayer, Word and Spirit
- **Growing whole-life, life-long disciples**
- **Seeing lives transformed and communities flourish** as we demonstrate and proclaim God's Kingdom

3. Objectives and activities

The PCC believes that, the Church provides benefit to the public by:

- providing resources and facilities for public worship, pastoral care and spiritual development for both those living in the Parish and beyond.
- promoting the Christian religion and Christian values for the benefit of individuals and society as a whole.

The local community directly benefits from a whole range of activities, services and events that St Andrew's provides. These include holiday club, toddler groups, Holiday@Home

activities, the Octagon Coffee Shop and provision of the occasional offices (funerals, weddings, baptisms). The St Andrew's Church Centre is a fantastic community facility available for public hire at reasonable rates.

4. Achievements and Performance

Achievements in church life are not easily measurable and we are cautious of putting undue store on statistical data. We are committed to growing God's kingdom in all dimensions which includes growing numerically, in depth of discipleship and in impact in contributing to the flourishing of our communities and beyond. Over this last year we have seen significant growth in all of these areas.

Our 2019 Annual Review (prepared jointly with our sister church All Saints), prepared for the Annual Parochial Church Meetings (available at St Andrew's Church or from our web site www.standrewsandallsaints.org/resources/annual-reviews/), gives a more detailed summary of some of our achievements over the last year.

Some of the key features include:

- A slight increase in regular worshippers. The table below shows the Usual Sunday Attendance compared with the figures in previous years.

Year	Adults	Under 16's	Total
2019	136	33	169
2018	128	34	162
2017	129	34	163
2016	103	31	134
2015	95	24	119

- The opening of the Malvern Christians Against Poverty (CAP) Centre in April, for which St Andrew's is the lead church working alongside several other churches in Malvern, to support those in debt. One client went debt free in 2019 and several others were started on their repayment plans.
- The setting up of a St Andrew's Home for Good support group to support families within our congregation who are fostering and adopting children.
- The setting up of the 'Side by Side' Bereavement Café fortnightly on a Sunday morning to support those who are bereaved in the local area.
- Between 30-40 children and young people attending church and young people's groups every Sunday, which includes attendance of 10-18 at Youth Group on Sunday nights at All Saints.
- Another successful holiday club which saw around 70 children attend.
- Continued partnership with the Octagon in their Youth Club at to serve disadvantaged young people in our parish, and in their Thursday Project with young families.
- Supporting mentoring of disadvantaged young people in The Chase School.
- Assemblies, 'Experience Easter' and governance support for Malvern Parish, Wells & Wyche schools.
- Several successful 'Holiday@Home' events for the elderly.
- Continuing to support the Octagon Coffee Shop supporting many individuals from the Brook Farm Estate and beyond.
- Another successful 'Carols on the Common' and other Christmas events for the

community.

- Continued growth of our Toddlers Group 'Little Treasures' which meets on Friday mornings and supports parents and carers in our community.
- Several sessions of the Divorce Recovery Workshops, supporting those who have been recently divorced.
- Supporting the Malvern-wide Alpha at Abbey Road Coffee shop.
- Offering accommodation and facilities at the St Andrew's Church Centre to a range of community organisations
- Supporting the work of our mission partners, both locally, nationally and internationally (including Bible Society, CMS, Bible Society, UNOH, Josiah Ventures, Open Doors). Over £30,000 was given to these organisations and an extra contribution to Worcester Diocese for parish share.
- A very successful 'Weekend at Home' in October with guest speaker Terry English from Josiah Ventures.
- Serving our community through occasional offices: funerals, weddings and baptisms.
- New flooring laid in the church hall, a new sound system installed in the church and new colour high capacity printer for the church office.

5. Future Plans

Some of the issues highlighted at the start of 2020 for development in the next phase:

Encountering Jesus in Worship:

- Reviewing the 10.45 service through a consultation group to address some of the difficulties of it being both full, and having diverse needs for congregation members.
- Exploring the possibility of setting up new services (e.g. Midweek, weekly evening service).

Focus on Discipleship:

- The Discipleship Strategy Group continue to lead on our vision to grow whole-life life-long disciples and through a survey, development of resources, and particularly a focus on prayer training seek to further equip congregation members for their frontlines.

Children and Youth:

- Continued building of teams amongst the youth and children's leaders to drive strategy and vision.
- Setting up of mentoring for youth and an after school club at Malvern Wells School.

Mission and outreach:

- Continuing to establish and develop the new mission areas of CAP and Side by Side Bereavement Café.
- Continued support and focus on 'frontline mission' and equipping people to be disciples in their Monday – Saturday lives.

6. Financial review

Over the year we received £252,314 income. This included:

- Voluntary (undesignated) gifts of £124,697.
- Gift Aid reclaimed on the above of £27,941.
- Other income (including income from lettings of the Church Centre) of £52,766.
- Income related to designated activities (including the Octagon Coffee Shop, Little Treasures and establishing the new Blessings Fund) of £3,555.
- Gifts and donations for restricted purposes was received of £43,352 towards the costs of our staff working to support our young people's activities and towards the operational costs for the CAP Malvern Centre.

The total income for the previous year was £179,022; so this represents a 40% increase year on year.

We spent £233,395 during the year, including:

- Just under £88,000 in Parish Share to support clergy costs and the wider Diocese's work (representing 110% of the requested sums).
- Just over £66,867 on staffing costs.
- More than £12,421 on the various 'away' missions we support as a church in the UK and beyond; meeting the minimum target set by the PCC of 10% of our voluntary income per year (other monies were used to support local missional activity, in particular the running of the CAP Malvern Centre (£17,234)).

Total expenditure represents an increase in expenditure of 51% compared to the previous year (of £154,720).

Overall, this means the net unrestricted and undesignated funds belonging to the church fell during the year by £7,223 to a total of approximately £66,000, however, our designated and restricted funds rose by £26,142 giving an overall increase in total funds of £19,145.

The church has no loans against these funds.

The full accounts are attached.

7. Reserves and investment policy

The PCC have agreed that the Church should continue to hold in reserve at least the equivalent of 3 months running costs (approximately £60,000 at the end of 2019). Reserves throughout 2019 exceeded this sum.

It has historically been our policy to invest our funds balances, beyond our short-term needs, with the CBF Church of England Deposit Fund. A small amount of the church funds are also held with the CCLA Church of England Investment Fund.

8. Structure, governance and management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. Annually, and well in advance of the Annual Parochial Church Council meeting, all members on the electoral roll of St Andrew's are invited to be nominated to sit or re-sit on the PCC for a 3 year period. If too many members are nominated, a simple vote is conducted at the Annual Parochial Church Council meeting.

The PCC locally manages St Andrew's Church building, the St Andrew's Church Centre and the grounds on behalf of the Diocese of Worcester. This includes short and long term maintenance and enhancement of the assets.

The administrative costs and clergy expenses for St Andrew's & All Saints are shared equally between the two PCCs. The clergy stipends are met by the Church Commissioners.

The PCC typically meets approximately seven times per year. Between meetings, the day to day business of the PCC is undertaken by a Standing Committee consisting of Chair, Vice-Chair, Churchwardens, Secretary and Treasurer. Any decisions taken by the Standing Committee are summarised at the subsequent PCC Meeting.

The PCC responds positively and implements all appropriate legislation linked with health & safety and disability. Examples include:

- A Health & Safety Policy is in place, supported by an appropriate set of responsibilities, rules and risk assessments. This includes a fire risk assessment and appropriate test procedures, e.g. fire alarms, emergency lighting, gas and electrics.
- The new build provides level access to virtually all areas (this was not previously the case) and provides fully compliant disabled facilities.

9. Safeguarding

The PCC has fully complied with its duty to have 'due regard' to the House of Bishops' Safeguarding Policy and Practice Guidance.

During 2019, 35 members of the churches have completed DBS checks. 70 members have completed safeguarding training at various levels.

A number of safeguarding concerns have arisen during the year and these have been addressed promptly by the Rector and Parish Safeguarding Officer. Support and advice have been sought from the Diocese on every occasion. The safeguarding group has met three times. Work is in progress to provide advice booklets for all those working with children or vulnerable adults.

10. Administrative Information

The Parochial Church Council of the Ecclesiastical Parish of St Andrew Malvern.

St. Andrew's Church, Churchdown Road, Malvern, WR14 3JX

PCC Secretary Mrs Jean McCarthy (until April 2019), 121 Tanhouse Lane, Malvern, Worcs. WR14 1LG

Mrs Ruth Lucas (from April 2019), Cowleigh Park Farm, Cowleigh Road, Malvern, WR13 5HJ

Charity Reg. No. 1128973

The Parochial Church Council members who served between 1st January 2019 and 31st December 2019 were:

Incumbent: Revd Dave Bruce (Chair)

Team Vicar: Revd Lynne Sparkes

Team Curate: Revd Peter Myres

Associate Minister: Revd David Ritchie

Readers: Derham Cook
Barry Austin
Judith Keene
Heather Williamson

Representative on Deanery Synod: Jennifer Oakley (until April 2019)
Jane Mortimore (from April 2019)

Elected Members:

Derek Barnes (Vice Chair)
Nick Fane (Churchwarden)
Helen Simpson (Churchwarden)
Andy Lymer (Treasurer)
Ruth Lucas
Jean McCarthy
Chris Mesley
Simon Noble
Kevin SurrIDGE
Jennifer Oakley
Judy Oliver (from April 2019)
Alice Wills (from April 2019)
Mary Flynn (deputy Churchwarden until April 2019)
Barry Austin (Churchwarden until April 2019)
Robert Gibson (co-opted as Safeguarding Officer until April 2019)
Val Fane (co-opted as Safeguarding Officer from April 2019)
Sarah McCarten-Williams (resigned April 2019)
Carol Wilson (resigned April 2019)

11. Declaration

The Trustees (PCC) declare that they have approved this annual report at their meeting on the 1st October 2020. Signed on behalf of the PCC:

Dave Bruce

Rev Dave Bruce (Chair)

Derek Barnes

Dr Derek Barnes (Vice Chair)

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, MALVERN

Accounts - 31st December 2019

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PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, MALVERN

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with general applicable law and relevant United Kingdom Accounting Standards (FRS102 - SORP 2015).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safekeeping the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees have given due regard to the Charity Commission public benefit guidance and consider that the work of St Andrew's Church meets this requirement

Dave Bruce

Rev Dave Bruce (PCC Chair)

2nd October 2020

Derek Barnes

Dr Derek Barnes (PCC Vice Chair)

2nd October 2020

Independent Examiner's Report to the Trustees of St Andrews' Church, Malvern

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2019 which are set out on pages 12 to 20.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants England & Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Elizabeth Needham

Elizabeth Needham ACA CTA (VAT)

Kendall Wadley LLP
Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, MALVERN						
STATEMENT OF FINANCIAL ACTIVITIES						
for the year ended 31st December 2019						
		Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2019
Note		£	£	£	£	£
	Incoming Resources					
2a	Voluntary income	152,639.51	663.72	38,352.30	-	191,655.53
2b	Income from investments	113.13	-	-	-	113.13
2c	Church activities	36,611.49	2,891.83	-	-	39,503.32
2d	Other incoming resources	16,042.43	-	5,000.00	-	21,042.43
	Total Incoming Resources	205,406.56	3,555.55	43,352.30	-	252,314.41
	Resources Expended					
3a	Church activities	207,916.82	1,229.80	24,248.58	-	233,395.20
3b	Governance costs	-	-	-	-	-
	Total Resources Expended	207,916.82	1,229.80	24,248.58	-	233,395.20
	Net incoming resources before other recognised gains and losses	- 2,510.26	2,325.75	19,103.72	-	18,919.21
5b	Revaluation of investment assets	-	-	-	226.29	226.29
9	Transfers between General & Designated funds	- 1,436.77	1,436.77	-	-	-
10	Transfer between General & CAP Malvern funds	- 3,276.67		3,276.67	-	-
10	Transfer between General & Restricted funds			-		
	Net incoming resources after other recognised gains and losses	- 7,223.70	3,762.52	22,380.39	226.29	19,145.50
	BALANCE brought forward	73,509.11	581.51	8,574.34	1,227.29	83,892.25
	BALANCE carried forward	66,285.41	4,344.03	30,954.73	1,453.58	103,037.75

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, MALVERN						
STATEMENT OF FINANCIAL ACTIVITIES						
for the year ended 31st December 2018						
	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2018	
	£	£	£	£	£	
Incoming Resources						
Voluntary income	131,177.12	1,586.40	2,340.00	-	135,103.52	
Income from investments	87.87	-	-	-	87.87	
Church activities	24,477.78	1,813.10	-	-	26,290.88	
Other incoming resources	15,040.34	-	2,500.00	-	17,540.34	
Total Incoming Resources	170,783.11	3,399.50	4,840.00	-	179,022.61	
				-		
Resources Expended						
Church activities	135,749.53	2,818.59	16,151.97	-	154,720.09	
Governance costs	-	-	-	-	-	
Total Resources Expended	135,749.53	2,818.59	16,151.97	-	154,720.09	
				-		
Net incoming resources before other recognised gains and losses	35,033.58	580.91	- 11,311.97	-	24,302.52	
Revaluation of investment assets	-	-	-	- 18.68	- 18.68	
Transfers between General & Designated funds	- 0.60	0.60	-	-	-	
funds	- 5,300.00	-	5,300.00	-	-	
Transfer between General & Restricted funds			-			
Net incoming resources after other recognised gains and losses	29,732.98	581.51	- 6,011.97	- 18.68	24,283.84	
BALANCE brought forward	43,776.13	-	14,586.31	1,245.97	59,608.41	
BALANCE carried forward	73,509.11	581.51	8,574.34	1,227.29	83,892.25	

The notes on pages 15 to 20 of these accounts form part of these financial statements

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, MALVERN							
STATEMENT OF FINANCIAL POSITION							
for the year ended 31st December 2019							
		Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2019	Total Funds 2018
Note		£	£	£	£	£	£
	NON-CURRENT ASSETS						
5a	Tangible non-current assets	12,297.56	-	-	-	12,297.56	2,656.00
5b	Investments				1,453.58	1,453.58	1,227.29
	Total	12,297.56	-	-	1,453.58	13,751.14	
	2018 total	2,656.00	-	-	1,227.29		3,883.29
	CURRENT ASSETS						
6	Accounts Receivable	2,414.80		-	-	2,414.80	1,826.26
	Short term deposits	9,489.22	-	-	-	9,489.22	9,418.43
	Cash at bank and in hand	55,917.84	4,344.03	30,954.73	-	91,216.60	69,341.20
	Total	67,821.86	4,344.03	30,954.73	-	103,120.62	
	2018 total	71,430.04	581.51	8,574.34	-		80,585.89
	LIABILITIES						
7	Accounts payable: amounts falling due in one year	922.54	-	-	-	922.54	576.93
	NET CURRENT ASSETS	66,899.32	4,344.03	30,954.73	-	102,198.08	
	2018 total	70,853.11	581.51	8,574.34	-		80,008.96
8	Accounts payable : amounts falling due in more than one year	-	-	-	-	-	-
	NET ASSETS	79,196.88	4,344.03	30,954.73	1,453.58	115,949.22	
	2018 total	73,509.11	581.51	8,574.34	1,227.29		83,892.25
	PARISH FUNDS						
	Unrestricted	79,196.88	-	-	-	79,196.88	73,509.11
9	Designated	-	4,344.03	-	-	4,344.03	581.51
10	Restricted	-	-	30,954.73	-	30,954.73	8,574.34
5b	Endowment	-	-	-	1,453.58	1,453.58	1,227.29
		79,196.88	4,344.03	30,954.73	1,453.58	115,949.22	83,892.25

See note 11 for details of prior year balances of net assets between funds

Approved by the Parochial Church Council on 1st October 2020 and signed on its behalf by:

Dave Bruce

Rev Dave Bruce
(PCC Chair)

Derek Barnes

Dr Derek Barnes
(PCC Vice Chair)

Andy Lymer

Andy Lymer
(PCC Treasurer)

The notes on pages 15 to 20 of these accounts form part of these financial statements

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, MALVERN

NOTES TO THE ACCOUNTS
for the year ended 31st December 2019

1. **Accounting Policies -**

i) **Basis of Preparation of Accounts -**

The accounts have been prepared under the historical cost convention as modified by the revaluation of investments and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn, and with the Charities Act 2011.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

ii) **Funds -**

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest and b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Designated funds are restricted funds which the PCC has chosen to set aside for a specific purpose. Funds so designated can be re-designated by the PCC at a future date if necessary to a different purpose.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

iii) **Incoming Resources -**

Planned giving, collections and donations are recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Tax refunds are recognised when the incoming resource to which they relate is receivable. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. All incoming resources are accounted for gross. Incoming resources includes donations from Charity trustees and related parties.

iv) **Resources Expended -**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as designated and restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross. Liabilities include any constructive obligations.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, MALVERN

**NOTES TO THE ACCOUNTS
for the year ended 31st December 2019**

(continued)

v) **Fixed Assets -**

Consecrated and benefice property is not included within the accounts by virtue of s.96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Equipment used within the church premises (including the Church Centre and the Chase Team office) is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired.

Investments are valued at market value at the balance sheet date.

2. Incoming Resources	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2019	Total Funds 2018
	£	£	£	£	£
2a. Voluntary Income					
Planned offerings	118,710.81			118,710.81	99,550.84
Other offerings	5,886.98	-	-	5,886.98	5,267.66
Donations	100.00	663.72	35,127.22	35,890.94	7,590.97
Gift aid	27,941.72		3,225.08	31,166.80	22,694.05
	152,639.51	663.72	38,352.30	191,655.53	135,103.52
2b. Income from Investments					
Interest receivable	113.13	-	-	113.13	87.87
2c. Church Activities					
Activities	7,443.24	586.83	-	8,030.07	1,095.91
Weddings and Funerals	5,914.50	-	-	5,914.50	2,885.00
Capital Projects		216.00	-	216.00	156.00
Blessings fund	-	914.00	-	914.00	-
Octagon Coffee Shop		1,175.00		1,175.00	1,300.00
Church Hall	23,253.75		-	23,253.75	20,853.97
	36,611.49	2,891.83	-	39,503.32	26,290.88
2d. Other Incoming Resources					
WDBF support for Youth Minister			5,000.00	5,000.00	2,500.00
All Saints expenses share and other income	16,042.43		-	16,042.43	15,040.34
	16,042.43	-	5,000.00	21,042.43	17,540.34
Total Incoming Resources	205,406.56	3,555.55	43,352.30	252,314.41	179,022.61

5	Non-current assets	(excludes: Church building, fittings and fixtures subject to faculty control)			
5a	Non-current assets				
		Church Equipment	Hall Equipment		Total
	Cost				
	At 1.1.19	4,540.00	1.00		4,541.00
	Hall floor		9,859.20		9,859.20
	QU sound desk/power amps	2,785.00			2,785.00
	Kyocera printer	1,725.36			1,725.36
	At 31.12.19	<u>9,050.36</u>	<u>9,860.20</u>		<u>18,910.56</u>
	Depreciation				
	At 1.1.19	1,885.00	-		1,885.00
	Depreciation	2,263.00	2,465.00		4,728.00
	At 31.12.19	<u>4,148.00</u>	<u>2,465.00</u>		<u>6,613.00</u>
	Net Book Value				
	At 31.12.19	4,902.36	7,395.20		12,297.56
	At 31.12.18	<u>2,655.00</u>	1.00		<u>2,656.00</u>
5b	Investments				
	Endowment: 76 Income shares in CBF Investment Fund				
				£	
	Valuation at 1.1.19			1227.29	
	Revaluation gain			226.29	
	Valuation at 31.12.19			<u>1453.58</u>	

6. Accounts Receivable	Unrestricted	Designated	Restricted	Endowment	Total
	£	£	£	£	£
HMRC Gift Aid - Dec	2,334.80				2,334.80
Wedding receipt (paid in advance)	-100.00				-100.00
HMRC CAP Gift aid - Oct - Dec			180.00		180.00
Total	2,234.80	0.00	180.00	0.00	2,414.80
<i>2018 total</i>	<u>1,826.26</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,826.26</u>

7. Accounts payable - Falling within one year:					
	£	£	£	£	£
CAP Tax refund	482.50				482.50
Total Power & Gas (Gas)	46.66				46.66
Total Power & Gas (Electricity)	-				-
Bank charges	40.00				40.00
PAYE	709.16				709.16
Licenses advances (Music and MHDC)	- 524.00				- 524.00
MAGS gift (Octagon)	168.22				168.22
	922.54	-	-	-	922.54
<i>2018 total</i>	<i>576.93</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>576.93</i>
8. Accounts payable - Falling due after more than one year					
	£	£	£	£	£
Loans	-	-	-	-	-
<i>2018 total</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
9. Designated Funds					
	Balance				Balance
	1.1.19	Income	Expenditure	GF Transfer	31.12.19
	£	£	£		£
Octagon Coffee Shop**	293.72	1,175.00	- 124.00	1,436.77	3,029.49
Defibrillator**	-	60.00	-		60.00
Little Treasures**	287.79	387.83	236.65		438.97
Ladies Ministry**	-	199.00	-		199.00
Capital fund projects	-	156.00	156.00		-
Blessings fund**	-	914.00	506.15		407.85
Special collections**	-	663.72	455.00		208.72
TOTAL	581.51	3,555.55	1,229.80	1,436.77	4,344.03

10. Restricted Funds	Balance				Balance
	1.1.19	Income	Expenditure	GF Transfer	31.12.19
	£	£	£	£	£
CAP Malvern*	7,100.00	35,212.30	17,234.24	3,276.67	28,354.73
Youth Minister**	-	5,540.00	5,540.00		-
Youth Evangelism Fund**	-	2,600.00	-		2,600.00
Steadman Bibles**	1,474.34	-	1,474.34	-	-
TOTAL	8,574.34	43,352.30	24,248.58	3,276.67	30,954.73
*Cash held in separate CAP Malvern account					
**Cash held in main account					
11. Prior year analysis of net assets between funds					
	Un-restricted Funds	Designated Funds	Restricted Funds	Endowment Funds	2018 Total
	£	£	£	£	£
Non-current assets	2,656	-	-	1,227	3,883
Current assets	71,430	582	8,574	-	80,586
Liabilities	- 577	-	-	-	- 577
	73,509	582	8,574	1,227	83,892

The PCC is very grateful for all the gifts given so generously to fund the activities of the church and the operation of the Church Centre by those attending St Andrew's and those who use its facilities.