

Charity Registration No. 1128973

**ST ANDREW'S CHURCH, MALVERN
ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

ST ANDREW'S CHURCH, MALVERN

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Independent examiner's report | 1 |
| Statement of financial activities | 2 - 3 |
| Balance sheet | 4 |
| Notes to the financial statements | 5 - 17 |

ST ANDREW'S CHURCH, MALVERN

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST ANDREW'S CHURCH, MALVERN

I report to the trustees on my examination of the financial statements of St Andrew's Church, Malvern (the Church) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Elizabeth Needham ACA CTA (VAT)
Kendall Wadley LLP

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Dated: 11 April 2023

ST ANDREW'S CHURCH, MALVERN

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

Current financial year

| | | Unrestricted funds general 2022 £ | Unrestricted funds designated 2022 £ | Restricted funds 2022 £ | Endowment funds 2022 £ | Total 2022 £ | Total 2021 £ |
|---|--------------|---|--|----------------------------------|---------------------------------|-----------------------|-----------------------|
| | Notes | | | | | | |
| <u>Income and endowments from:</u> | | | | | | | |
| Grants and legacies | 3 | - | - | - | - | - | 32,257 |
| Church activities | 4 | 21,323 | 6,153 | 705 | - | 28,181 | 18,751 |
| Voluntary income | 5 | 184,874 | 962 | 46,189 | - | 232,025 | 174,589 |
| Investments | 6 | 172 | - | - | - | 172 | 90 |
| Other incoming resources | 7 | 8,960 | - | - | - | 8,960 | 11,636 |
| Total income | | <u>215,329</u> | <u>7,115</u> | <u>46,894</u> | <u>-</u> | <u>269,338</u> | <u>237,323</u> |
| <u>Expenditure on:</u> | | | | | | | |
| Charitable activities | 8 | <u>186,945</u> | <u>7,641</u> | <u>41,066</u> | <u>-</u> | <u>235,652</u> | <u>229,235</u> |
| Net gains/(losses) on investments | 12 | <u>-</u> | <u>-</u> | <u>-</u> | <u>(210)</u> | <u>(210)</u> | <u>(265)</u> |
| Net movement in funds | | 28,384 | (526) | 5,828 | (210) | 33,476 | 7,823 |
| Fund balances at 1 January 2022 | | <u>101,160</u> | <u>10,909</u> | <u>30,855</u> | <u>1,780</u> | <u>144,704</u> | <u>136,881</u> |
| Fund balances at 31 December 2022 | | <u><u>129,544</u></u> | <u><u>10,383</u></u> | <u><u>36,683</u></u> | <u><u>1,570</u></u> | <u><u>178,180</u></u> | <u><u>144,704</u></u> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ST ANDREW'S CHURCH, MALVERN

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Prior financial year

| | | Unrestricted funds general 2021 £ | Unrestricted funds designated 2021 £ | Restricted funds 2021 £ | Endowment funds 2021 £ | Total 2021 £ |
|---|-------|---|--|----------------------------------|---------------------------------|--------------------|
| | Notes | | | | | |
| <u>Income and endowments from:</u> | | | | | | |
| Grants and legacies | 3 | 18,289 | - | 13,968 | - | 32,257 |
| Church activities | 4 | 12,496 | 5,369 | 886 | - | 18,751 |
| Voluntary income | 5 | 153,085 | 4,112 | 17,392 | - | 174,589 |
| Investments | 6 | 90 | - | - | - | 90 |
| Other incoming resources | 7 | 9,136 | - | 2,500 | - | 11,636 |
| Total income | | 193,096 | 9,481 | 34,746 | - | 237,323 |
| <u>Expenditure on:</u> | | | | | | |
| Charitable activities | 8 | 192,112 | 6,961 | 30,162 | - | 229,235 |
| Net gains/(losses) on investments | 12 | - | - | - | (265) | (265) |
| Gross transfers between funds | 13 | 2,700 | (2,700) | - | - | - |
| Net movement in funds | | 3,684 | (180) | 4,584 | (265) | 7,823 |
| Fund balances at 1 January 2021 | | 97,476 | 11,089 | 26,271 | 2,045 | 136,881 |
| Fund balances at 31 December 2021 | | 101,160 | 10,909 | 30,855 | 1,780 | 144,704 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ST ANDREW'S CHURCH, MALVERN

BALANCE SHEET

AS AT 31 DECEMBER 2022

| | Notes | 2022 | | 2021 | |
|---|-------|----------------|----------------|----------------|----------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 14 | | 5,768 | | 13,328 |
| Investments | 15 | | 1,570 | | 1,780 |
| | | | <u>7,338</u> | | <u>15,108</u> |
| Current assets | | | | | |
| Debtors | 17 | 6,221 | | 2,968 | |
| Cash at bank and in hand | | 169,671 | | 130,239 | |
| | | <u>175,892</u> | | <u>133,207</u> | |
| Creditors: amounts falling due within one year | 18 | <u>(5,050)</u> | | <u>(3,611)</u> | |
| Net current assets | | | <u>170,842</u> | | <u>129,596</u> |
| Total assets less current liabilities | | | <u>178,180</u> | | <u>144,704</u> |
| Capital funds | | | | | |
| Endowment funds | | | 1,570 | | 1,780 |
| Income funds | | | | | |
| General restricted funds | | <u>36,683</u> | | <u>30,855</u> | |
| | 19 | | 36,683 | | 30,855 |
| Unrestricted funds | | | | | |
| Designated funds | 20 | 12,627 | | 10,909 | |
| General unrestricted funds | | <u>127,300</u> | | <u>101,160</u> | |
| | | | <u>139,927</u> | | <u>112,069</u> |
| | 21 | | <u>178,180</u> | | <u>144,704</u> |

The Trustees (PCC) approved these financial statements at their meeting on the 30th March 2023.
Signed on behalf of the PCC:



Rev D C Bruce MA
Chair



Dr D H Barnes
Deputy Chair

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

St Andrew's Church, Malvern is an unincorporated charity and its office is Churchdown Road, Malvern, WR14 3JX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", having regard to the Church Representation Rules (last updated 2020) The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Church.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Equipment used within the church premises (including the Church Centre and the Chase Team Office) is depreciated on a straight line basis over four years. Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Consecrated and benefice property is not included in the accounts by virtue of s96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and, therefore, such assets are not valued in the financial statements.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Impairment of fixed assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term liquid investments with original maturities of three months or less.

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.9 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

3 Grants and legacies

| | Total | Unrestricted funds general | Restricted funds | Total |
|--|-----------------|----------------------------------|----------------------|----------------------|
| | 2022 | 2021 | 2021 | 2021 |
| | £ | £ | £ | £ |
| Legacies receivable | - | - | 10,000 | 10,000 |
| Grant income | - | 18,289 | 3,968 | 22,257 |
| | <u>-</u> | <u>18,289</u> | <u>13,968</u> | <u>32,257</u> |
| | <u><u>-</u></u> | <u><u>18,289</u></u> | <u><u>13,968</u></u> | <u><u>32,257</u></u> |
| Grants receivable for core activities | | | | |
| DEFRA Grant | - | - | 3,968 | 3,968 |
| Covid-19 support | - | 17,669 | - | 17,669 |
| Job Retention Scheme | - | 620 | - | 620 |
| | <u>-</u> | <u>18,289</u> | <u>3,968</u> | <u>22,257</u> |
| | <u><u>-</u></u> | <u><u>18,289</u></u> | <u><u>3,968</u></u> | <u><u>22,257</u></u> |

4 Church activities

| | Church activities 2022 | Church activities 2021 |
|---------------------------------|---------------------------------------|---------------------------------------|
| | £ | £ |
| Activities | 8,188 | 2,921 |
| Weddings and funerals | 1,893 | 4,880 |
| Miscellaneous income | 60 | 216 |
| Blessings fund | 2,247 | 4,557 |
| Church centre hiring | 12,474 | 5,663 |
| Octagon coffee shop | 1,600 | 514 |
| Bereavement cafe income | 1,719 | - |
| | <u>28,181</u> | <u>18,751</u> |
| | <u><u>28,181</u></u> | <u><u>18,751</u></u> |
| Analysis by fund | | |
| Unrestricted funds - general | 21,323 | 12,496 |
| Unrestricted funds - designated | 6,153 | 5,369 |
| Restricted funds | 705 | 886 |
| | <u>28,181</u> | <u>18,751</u> |
| | <u><u>28,181</u></u> | <u><u>18,751</u></u> |

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

5 Voluntary income

| | Unrestricted funds general 2022 £ | Unrestricted funds designated 2022 £ | Restricted funds 2022 £ | Total 2022 £ | Unrestricted funds general 2021 £ | Unrestricted funds designated 2021 £ | Restricted funds 2021 £ | Total 2021 £ |
|-------------------|--|---|-------------------------------|--------------------|--|---|-------------------------------|--------------------|
| Planned offerings | 135,071 | - | 13,570 | 148,641 | 119,647 | - | 8,908 | 128,555 |
| Other offerings | 2,166 | - | 5,000 | 7,166 | 2,477 | - | 770 | 3,247 |
| Donations | 20,293 | 962 | 24,747 | 46,002 | 2,805 | 4,112 | 5,500 | 12,417 |
| Gift aid | 27,344 | - | 2,872 | 30,216 | 28,156 | - | 2,214 | 30,370 |
| Voluntary income | 184,874 | 962 | 46,189 | 232,025 | 153,085 | 4,112 | 17,392 | 174,589 |

Included in unrestricted general funds Donations of £20,293 is the returned gift from St Mary's, this has subsequently been gifted to All Saints(see note 8).

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

6 Investments

| | Unrestricted funds general 2022 £ | Unrestricted funds general 2021 £ |
|---------------------|--|---|
| Interest receivable | 172 | 90 |

7 Other incoming resources

| | Unrestricted funds general 2022 £ | Unrestricted funds general 2021 £ | Restricted funds 2021 £ | Total 2021 £ |
|--|--|---|----------------------------------|--------------------|
| WDBF support for Youth Minister | - | - | 2,500 | 2,500 |
| All Saints expenses share and other income | 8,960 | 9,136 | - | 9,136 |
| | <u>8,960</u> | <u>9,136</u> | <u>2,500</u> | <u>11,636</u> |

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

8 Charitable activities

| | Church activities 2022 £ | Church activities 2021 £ |
|---|-----------------------------------|-----------------------------------|
| Staff costs | 60,853 | 62,599 |
| Depreciation and impairment | 7,560 | 7,491 |
| Ministry share | 76,500 | 81,600 |
| Church 'away' giving | 23,114 | 15,622 |
| Clergy expenses and service costs | 3,784 | 4,198 |
| Weddings and funerals (WDBF) | 941 | 2,876 |
| Office costs | 3,286 | 4,800 |
| Youth and childrens work | 2,087 | 3,170 |
| Mission and community | 20,818 | 18,405 |
| Buildings running and maintenance costs | 13,714 | 8,878 |
| Miscellaneous | 2,266 | 1,930 |
| Gift to St Mary's Church | - | 15,000 |
| Bereavement cafe expenditure | 2,335 | - |
| Gift to All Saints Church | 15,000 | - |
| Octagon cafe expenditure | 2,224 | 1,496 |
| | <u>234,482</u> | <u>228,065</u> |
| Share of support costs (see note 10) | 480 | 480 |
| Share of governance costs (see note 10) | 690 | 690 |
| | <u>235,652</u> | <u>229,235</u> |
| Analysis by fund | | |
| Unrestricted funds - general | 186,945 | 192,112 |
| Unrestricted funds - designated | 7,641 | 6,961 |
| Restricted funds | 41,066 | 30,162 |
| | <u>235,652</u> | <u>229,235</u> |

9 Trustees

Payments to PCC Members: None (excludes reimbursement for expenses). The expenses paid to clergy may include a small immaterial proportion which related to their function as a PCC member

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

10 Support costs

| | Support costs £ | Governance costs £ | 2022 Support costs £ | Governance costs £ | 2021 £ |
|--|--------------------|-----------------------|-------------------------|-----------------------|--------------|
| Accountancy | 480 | - | 480 | 480 | 480 |
| Independent examination fees | - | 690 | 690 | - | 690 |
| | <u>480</u> | <u>690</u> | <u>1,170</u> | <u>480</u> | <u>1,170</u> |
| Analysed between Charitable activities | <u>480</u> | <u>690</u> | <u>1,170</u> | <u>480</u> | <u>1,170</u> |

11 Employees

Number of employees

The average monthly number of employees during the year was:

| | 2022 Number | 2021 Number |
|---|----------------|----------------|
| Average number of employees | 6 | 7 |
| Full time equivalents number of employees | <u>4</u> | <u>4</u> |

Employment costs

| | 2022 £ | 2021 £ |
|---------------------|---------------|---------------|
| Wages and salaries | 60,376 | 62,201 |
| Other pension costs | <u>477</u> | <u>398</u> |
| | <u>60,853</u> | <u>62,599</u> |

Two employees are related to CAP activity. Total wages £24,333 including £249 re pension costs. One employee is related to Youth work. Total wages £12,984.

There were no employees whose annual remuneration was £60,000 or more.

12 Net gains/(losses) on investments

| | Endowment funds 2022 £ | Endowment funds 2021 £ |
|----------------------------|------------------------------|------------------------------|
| Revaluation of investments | <u>(210)</u> | <u>(265)</u> |

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

13 Transfers

The transfer between fund represents the release of funds raised to purchase equipment following acquisition of the same.

14 Tangible fixed assets

| | Hall Equipment £ | Church Equipment £ | Total £ |
|------------------------------------|------------------------|--------------------------|---------------|
| Cost | | | |
| At 1 January 2022 | 20,336 | 14,446 | 34,782 |
| At 31 December 2022 | <u>20,336</u> | <u>14,446</u> | <u>34,782</u> |
| Depreciation and impairment | | | |
| At 1 January 2022 | 12,635 | 8,819 | 21,454 |
| Depreciation charged in the year | 5,084 | 2,476 | 7,560 |
| At 31 December 2022 | <u>17,719</u> | <u>11,295</u> | <u>29,014</u> |
| Carrying amount | | | |
| At 31 December 2022 | <u>2,617</u> | <u>3,151</u> | <u>5,768</u> |
| At 31 December 2021 | <u>7,701</u> | <u>5,627</u> | <u>13,328</u> |

15 Fixed asset investments

| | Listed investments £ |
|--------------------------|----------------------------|
| Cost or valuation | |
| At 1 January 2022 | 1,780 |
| Valuation changes | (210) |
| At 31 December 2022 | <u>1,570</u> |
| Carrying amount | |
| At 31 December 2022 | <u>1,570</u> |
| At 31 December 2021 | <u>1,780</u> |

16 Financial instruments

| | 2022 £ | 2021 £ |
|---|--------------|--------------|
| Carrying amount of financial assets | | |
| Instruments measured at fair value through profit or loss | <u>1,570</u> | <u>1,780</u> |

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

17 Debtors

| | 2022 | 2021 |
|--------------------------------------|--------------|--------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Trade debtors | 6,221 | 2,968 |
| | <u>6,221</u> | <u>2,968</u> |

18 Creditors: amounts falling due within one year

| | 2022 | 2021 |
|------------------------------------|--------------|--------------|
| | £ | £ |
| Other taxation and social security | 994 | 552 |
| Trade creditors | 1,158 | 1,496 |
| Accruals and deferred income | 2,898 | 1,563 |
| | <u>5,050</u> | <u>3,611</u> |

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants for the following purposes:

| | Movement in funds | | | | Balance at 31 December 2022 |
|---------------------|---------------------------------|-----------------------|-----------------------|-----------|--------------------------------|
| | Balance at 1 January 2022 | Incoming resources | Resources expended | Transfers | |
| | £ | £ | £ | £ | £ |
| CAP Malvern | 28,851 | 26,894 | (40,316) | - | 15,429 |
| Staffing costs | - | 20,000 | - | - | 20,000 |
| Youth Evangelism | 2,004 | - | (750) | - | 1,254 |
| | <u>30,855</u> | <u>46,894</u> | <u>(41,066)</u> | <u>-</u> | <u>36,683</u> |
| | <u>30,855</u> | <u>46,894</u> | <u>(41,066)</u> | <u>-</u> | <u>36,683</u> |
| | Balance at 1 January 2021 | Incoming resources | Resources expended | Transfers | Balance at 1 January 2022 |
| | £ | £ | £ | £ | £ |
| CAP Malvern | 23,671 | 32,246 | (27,066) | - | 28,851 |
| Staffing costs | - | 2,500 | (2,500) | - | - |
| Youth Evangelism | 2,600 | - | (596) | - | 2,004 |
| | <u>26,271</u> | <u>34,746</u> | <u>(30,162)</u> | <u>-</u> | <u>30,855</u> |
| | <u>26,271</u> | <u>34,746</u> | <u>(30,162)</u> | <u>-</u> | <u>30,855</u> |

The restricted funds are derived from income received and expended to run the projects shown above.

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

20 Unrestricted funds - designated

These are unrestricted funds which are material to the Church's activities made up as follows:

| | Movement in funds | | | | Balance at 31 December 2022 |
|---------------|---------------------------------|-----------------------|-----------------------|----------------|--------------------------------|
| | Balance at 1 January 2022 | Incoming resources | Resources expended | Transfers | |
| | £ | £ | £ | £ | £ |
| Octagon | | | | | |
| Cafe | 2,049 | 1,600 | (2,224) | - | 1,425 |
| Defibrillator | 101 | 60 | - | - | 161 |
| Little | | | | | |
| Treasures | 530 | 527 | - | - | 1,057 |
| Capital Fund | | | | | |
| Projects | 312 | - | - | - | 312 |
| Blessings | | | | | |
| Fund | 7,917 | 2,247 | (3,062) | - | 7,102 |
| Special | | | | | |
| Collections | - | 962 | - | - | 962 |
| Bereavement | | | | | |
| Cafe | - | 1,719 | (2,335) | - | (616) |
| | <u>10,909</u> | <u>7,115</u> | <u>(7,621)</u> | <u>-</u> | <u>10,383</u> |
| | | | | | |
| | Balance at 1 January 2021 | Incoming resources | Resources expended | Transfers | Balance at 1 January 2022 |
| | £ | £ | £ | £ | £ |
| Octagon | | | | | |
| Cafe | 3,031 | 514 | (1,496) | - | 2,049 |
| Defibrillator | 120 | 60 | (79) | - | 101 |
| Little | | | | | |
| Treasures | 448 | 82 | - | - | 530 |
| Ladies | | | | | |
| Ministry | - | - | - | - | - |
| Capital Fund | | | | | |
| Projects | 156 | 156 | - | - | 312 |
| Blessings | | | | | |
| Fund | 6,707 | 4,557 | (3,347) | - | 7,917 |
| Special | | | | | |
| Collections | 627 | 4,112 | (2,039) | (2,700) | - |
| | <u>11,089</u> | <u>9,481</u> | <u>(6,961)</u> | <u>(2,700)</u> | <u>10,909</u> |

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

21 Analysis of net assets between funds

| | Unrestricted funds 2022 £ | Designated funds 2022 £ | Restricted funds 2022 £ | Endowment funds 2022 £ | Total 2022 £ | Unrestricted funds 2021 £ | Designated funds 2021 £ | Restricted funds 2021 £ | Endowment funds 2021 £ | Total 2021 £ |
|---|------------------------------------|----------------------------------|----------------------------------|---------------------------------|--------------------|------------------------------------|----------------------------------|----------------------------------|---------------------------------|--------------------|
| Fund balances at 31 December 2022 are represented by: | | | | | | | | | | |
| Tangible assets | 5,768 | - | - | - | 5,768 | 13,328 | - | - | - | 13,328 |
| Investments | - | - | - | 1,570 | 1,570 | - | - | - | 1,780 | 1,780 |
| Current assets/(liabilities) | 121,532 | 12,627 | 36,683 | - | 170,842 | 87,833 | 10,909 | 30,854 | - | 129,596 |
| | <u>127,300</u> | <u>12,627</u> | <u>36,683</u> | <u>1,570</u> | <u>178,180</u> | <u>101,161</u> | <u>10,909</u> | <u>30,854</u> | <u>1,780</u> | <u>144,704</u> |

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2022*

22 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).